




Summary Progress Report

Lead Local Authority	Redditch Borough Council	Reporting Period
URN	UKSPF-615 E Redditch	
Priority	Spend to date	Spend at end of financial year
Communities & Place	£354,122.00	£354,122.00
Supporting Local Business	£310,978.00	£310,978.00
People & Skills	£26,150.00	£26,150.00
Administration	£41,846.00	£41,846.00
Delivery RAG:		Note on Trend
Green: On time, in budget & no significant threat to delivery		
Green/Amber: Success probable		
Amber: Needs active management attention		
Amber/Red: Success in doubt		
R: Success appears unachievable		
Communities & Place		Unchanged
Supporting Local Business		Unchanged
People & Skills		Unchanged

Progress Summary

The UKSPF funding for 2023/24 was £836,339 made up of £607,294 annual allocation and £229,045 under expenditure for the year was £733,096 with the £103,243 underspend carried forward to 2024/25. As we have expenditure, we will receive the full 2024/25 allocation of £1,591,109 in the first tranche of payments (expect All of the funding for 2024/25 (including the underspend from 2023/24) has been allocated to projects. Procurement People & Skills support will take place in Q1 of 2024/25.

2023/24 has primarily seen the delivery of Communities & Place activities. Supporting local business projects programmes of support to businesses; however, the majority of outputs and outcomes have not yet been realised. The performance to date against contracted outputs and outcomes are on the "Deliverables" tab.

Year End Capital / Revenue Split	
Total Capital Spend	£314,605.00 Capital Underspend
Total Revenue Spend	£418,491.00 Revenue Underspend

2023/24

Note on spend

Underspend

Underspend

On track

Underspend



[Redacted]

spend from 2022/23. Total
re achieved 80%
ed to be early July).
rement of the remaining

have been delivering
lised. Information about

[Redacted]

£0.00
£103,243.00